

SPRING 2021 FINANCIAL AID REFUND DATES

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The Business Office at Ferris State University sets up a billing account for each enrolled student. Your billing account will include any charges that are payable to FSU, such as tuition, fees, etc.

Financial aid disburses, or pays, directly to your billing account on or around the 14th day of each semester or within a few days of the completion of all of your outstanding requirements.

Because FSU bills one semester at a time, your financial aid is generally divided evenly between the fall and spring semesters – half for fall and half for spring.

If your financial aid is not enough to cover all of your charges, you will be billed for the difference.

If you have excess financial aid then you may receive a refund for the difference.

To receive the excess aid, you must set up a direct deposit account through MyFSU so that excess aid will be refunded directly into your bank account on specific refund dates each semester. If the financial aid refund is coming from a Parent PLUS loan, the refund check will be mailed to the parent's address, if the parent did not request that the refund be given to the student directly. The Business Office will not allow you or your parent to pick up a refund check under any circumstance.

Financial Aid Refund Dates – Spring 2021

Students, who have completed all requirements and have excess financial aid, should receive refunds around the following dates:

\$500 Book Advance: January 8, 2021
(must have excess aid and direct deposit information entered by noon, Jan 6th)

Direct Deposit: January 27, 2021

Checks mailed: February 5, 2021

**Consortium Medical
Illustration (GRCC or MSU) February 15, 2021**