

SUMMER 2020 FINANCIAL AID REFUND DATES

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The Business Office at Ferris State University sets up a billing account for each enrolled student. Your billing account will include any charges that are payable to FSU, such as tuition, fees, software, etc.

Financial aid disburses, or pays, directly to your billing account on or around the 14th day of each semester or within a few days of the completion of all of your outstanding requirements.

Since summer semester is separated into 2 segments, your financial aid may apply at different times throughout the summer.

If your financial aid is not enough to cover all of your charges, you will be billed for the difference.

If you have excess financial aid then you will receive a refund for the difference.

To receive the excess aid, you must set up a direct deposit account through MyFSU so that excess aid will be refunded directly into your bank account on specific refund dates each semester. If the financial aid refund is coming from a Parent PLUS loan, the refund check will be mailed to the parent's address, if the parent did not request that the refund be given to the student directly. The Business Office will not mail or allow you or your parent to pick up a refund check under any circumstance.

Financial Aid Refund Dates – Summer 2020

Students, who have completed all requirements and have excess financial aid, should receive refunds around the following dates:

\$500 Book Advance:	May 15, 2020	(must have excess aid and direct deposit information entered by noon, May 11th)
Direct Deposit:	May 29, 2020	
Checks mailed:	June 5, 2020	
Consortium	June 19, 2020	Medical Illustration (GRCC or MSU)

*****Assumes that you will be enrolled in at least 3 credits for the Summer 1 term.**